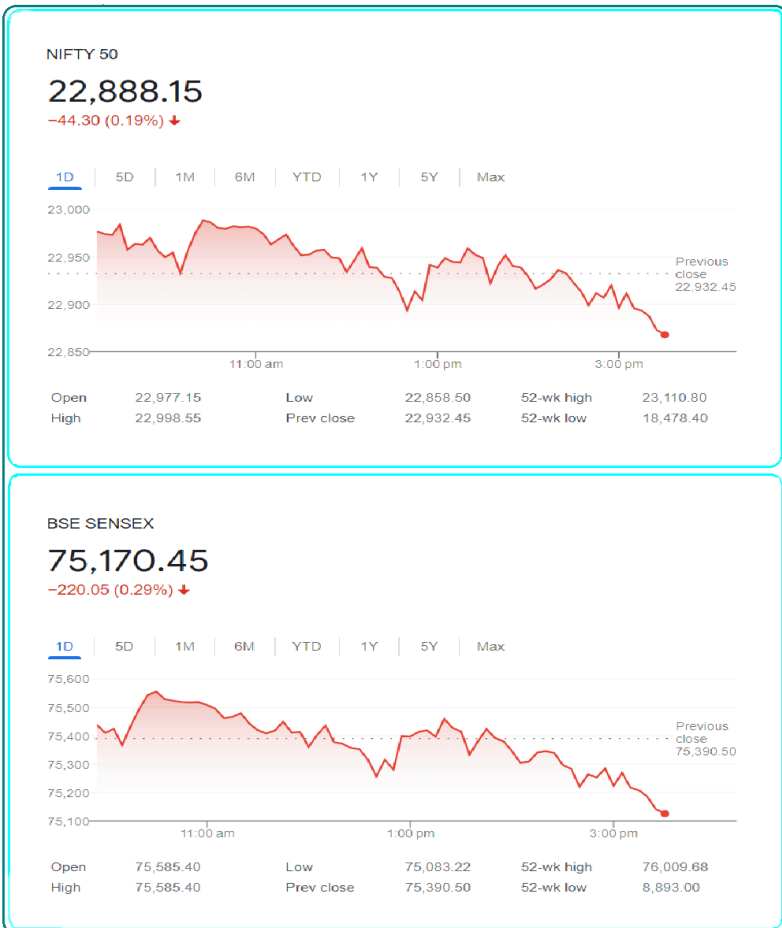


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22888.15	22932.45	-0.19%
S&P BSE SENSEX	75170.45	75390.50	-0.29%
NIFTY MID100	52294.80	52761.75	-0.89%
NIFTY SML100	16875.60	17019.65	-0.85%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49142.15	49281.80	-0.28%

Market Wrap Up

- The domestic equity benchmarks ended a volatile session with limited losses, sliding for the third day in a row. The Nifty settled below the 22,900 level after hitting the day's high of 22,998.55 in morning trade.
- The S&P BSE Sensex was down 220.05 points or 0.29% to 75,170.45. The Nifty 50 index lost 44.30 points or 0.19% to 22,888.15.
- The S&P BSE Mid-Cap index fell 0.63% and the S&P BSE Small-Cap index declined 1.09%.
- Among the sectoral indices, the Nifty Pharma index (up 0.54%), the Nifty Healthcare index (up 0.43%) and the Nifty media index (up 0.31%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 2.16%), the Nifty PSU Bank index (down 1.28%) and the Nifty Oil & Gas index (down 1.02%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **68204** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **LT, HDFCBANK, CIPLA, DABUR**.
- **Short** position build up for the **June** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK, INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	23814.25	23877.15	-0.26%
NIFTY FMCG	55271.95	55260.50	0.02%
NIFTY IT	33880.85	33995.25	-0.34%
NIFTY METAL	9815.05	9866.40	-0.52%
NIFTY PHARMA	19215.75	19111.95	0.54%
NIFTY REALTY	1010.00	1032.35	-2.16%
BSE CG	69637.96	70303.19	-0.95%
BSE CD	55854.25	55929.27	-0.13%
BSE Oil & GAS	29001.15	29354.01	-1.20%
BSE POWER	7608.21	7752.47	-1.86%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38855.37	38900.02	-0.11%
HANG SENG	18821.16	18827.35	-0.03%
STRAITS TIMES	3330.09	3318.45	0.35%
SHANGHAI	3109.57	3124.04	-0.46%
KOSPI	2722.85	2722.99	-0.01%
JAKARTA	7253.63	7176.42	1.08%
TAIWAN	21858.41	21803.00	0.25%
KLSE COMPOSITE	1615.82	1618.27	-0.15%
ALL ORDINARIES	8034.90	8058.60	-0.29%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	102737.47	121808.13
NSE F&O	40228345.51	30222959.41

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	65.57
NET SELL	-

(Source: [NSE](#))

Corporate News

- NMDC** posted consolidated net sales at Rs 6,489.31 crore in March 2024 up 10.9% from Rs. 5,851.37 crore in March 2023. Net profit at Rs. 1,412.67 crore in March 2024 down 37.81% from Rs. 2,271.53 crore in March 2023.
- National Aluminium Company** posted standalone net profit soared 94.65% to Rs 1,015.83 crore as against Rs 521.88 crore recorded in Q4 FY23. Revenue from operations stood at Rs 3,579.05 crore in fourth quarter of FY24, down 2.51% from Rs 3,671.37 crore reported in the same period a year ago.
- Life Insurance Corporation of India** reported 2.49% jump in net profit to Rs 13,762.64 crore in Q4 FY24 as compared with Rs 13,427.81 crore posted in Q4 FY23. Total premium income surged 15.58% to Rs 1,52,293.13 crore in the fourth quarter of FY24 as compared with Rs 1,31,761.11 crore recorded in the fourth quarter of FY23.
- Natco Pharma** posted consolidated net sales at Rs 1,068.30 crore in March 2024 up 18.98% from Rs. 897.90 crore in March 2023. Net profit at Rs. 386.30 crore in March 2024 up 40.07% from Rs. 275.80 crore in March 2023.
- Orchid Pharma** posted consolidated net sales at Rs 217.10 crore in March 2024 up 3.43% from Rs. 209.90 crore in March 2023. Net profit at Rs. 32.96 crore in March 2024 down 44.27% from Rs. 59.14 crore in March 2023.
- Shilpa Medicare** posted consolidated net sales at Rs 291.69 crore in March 2024 up 10.67% from Rs. 263.56 crore in March 2023. Net profit at Rs. 24.50 crore in March 2024 up 404.68% from Rs. 8.04 crore in March 2023.
- NIIT** posted consolidated net sales at Rs 74.34 crore in March 2024 up 23.81% from Rs. 60.05 crore in March 2023. Net profit at Rs. 11.17 crore in March 2024 up 219.19% from Rs. 9.37 crore in March 2023.
- TD Power Systems** posted consolidated net sales at Rs 263.89 crore in March 2024 up 5.62% from Rs. 249.85 crore in March 2023. Net profit at Rs. 29.03 crore in March 2024 down 17.89% from Rs. 35.35 crore in March 2023.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
DIVISLAB	4392.10	4255.25	3.22%
SBILIFE	1450.75	1410.20	2.88%
HDFCLIFE	578.45	564.25	2.52%
GRASIM	2440.35	2390.65	2.08%
HEROMOTOCO	5183.95	5083.90	1.97%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	1400.50	1431.65	-2.18%
POWERGRID	312.80	317.95	-1.62%
BPCL	646.50	656.05	-1.46%
COALINDIA	487.65	494.45	-1.38%
ADANI ENT	3244.05	3289.05	-1.37%

(Source: [Moneycontrol](#))

- **GAIL (India) Ltd.** opened its first 10 MW Green Hydrogen Plant as part of the National Green Hydrogen Mission at Vijaipur, Madhya Pradesh.
- **Aurobindo Pharma** said that the USFDA has classified Aurobindo Pharma arm Eugia's formulation manufacturing unit in Pashamylaram, Telangana, as official action recommended.
- **Bharat Heavy Electricals** said that it has entered into a technology transfer agreement (TTA) with Bhabha Atomic Research Centre (BARC) for 50 kW alkaline electrolyser system for hydrogen production.
- **VA Tech Wabag** said that it has secured an order worth around Rs 85 crore from Nama Water Services in the Sultanate of Oman towards operation & maintenance (O&M) of the Al Duqm Desalination Plant for a period of 5 years.

- **Doms Industries** added 2.35% to Rs 1,845.35 after the company's consolidated net profit jumped 32.93% to Rs 45.17 crore on 19.99% rise in revenue from operations to Rs 403.74 crore in Q4 FY24 over Q4 FY23. The board has recommended a final dividend of Rs 2.50 per share for FY24.
- **NMDC** increased the prices of lump ore by Rs 250 a tonne and fines by Rs 350 per tonne with immediate effect. In a regulatory filing, the miner said it has revised the cost of lump ore to Rs 6,450/a tonne and fines to Rs 5,610 per tonne.
- **Adani Group** is likely to apply for a licence to operate on UPI, India's public digital payments network, a report said on Tuesday. In addition, the billionaire Gautam Adani's company is also in talks with banks to finalise plans to launch a co-branded credit card.
- **Ashok Leyland** has lined up 5-6 product launches this year in the light commercial vehicle segment. The city-based medium and heavy commercial vehicle maker has earmarked Rs 500 to Rs 700 crore as Capital Expenditure for this financial year.
- **UltraTech Cement** has made an offer to acquire a 31.6 per cent stake in UAE-based RAK Cement Co for White Cement and Construction Materials PSC (RAKWCT). This would be done by UltraTech Cement Middle East Investments Ltd (UCMEIL), a wholly-owned subsidiary of the Indian cement maker in the UAE.
- **Axiscades** announced that its subsidiary, Mistral, has received a Rs. 90 crore order from Bharat Electronics Ltd (BEL), a state-owned company. The order involves the design, development, and supply of eight radar processing systems for the Arudhra Medium Powered Radar (MPR) project for the defence sector.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Germany's wholesale prices dropped by 1.8% year-on-year in April 2024, easing from a revised 2.6% decrease in the previous month. On a monthly basis, wholesale prices increased by 0.4% in April, following a 0.2% rise in the prior month.
- Australia's retail sales edged up 0.1% month-on-month in April 2024, from a 0.4% fall in March. Through the year to April, retail sales rose 1.3%, faster than a 0.9% gain in March. From January to March, they fell by 0.4%, an upswing from a 0.4% rise in Q4 of 2023.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.93/bbl (IST 17:00).
- INR weakened to Rs. 83.18 from Rs. 83.13 against each US\$ resulting in daily change of 0.06%.
- The recovery from defaulters under the Insolvency and Bankruptcy Code (IBC) in India decreased in 2023-24 despite 42% more cases being resolved. The realisation for creditors from the resolution of stressed companies decreased to Rs. 47,653 crore from Rs. 55,449 crore in 2022-23. Long delays in resolution led to larger haircuts for lenders.
- The US, EU, UK and Australia, along with four others, raised concerns at India's input subsidies for power, irrigation and fertilisers reaching \$48 billion in 2022-2023. The US said at a meeting at the World Trade Organization (WTO) last week that this was more than twice the value of all trade distorting support that it had notified in 2021-22 and called for greater transparency from India.
- Russia's ongoing conflict with Ukraine and the resulting international sanctions have significantly impacted India's export landscape. Over the past financial year, India saw a substantial increase in the export of engineering goods, machinery, machine parts, and aircraft spares to Russia, while traditional exports such as pharmaceuticals, tea, coffee, and tobacco either stagnated or declined.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 29/05/2024

Tata Steel Limited	Financial Results/Dividend/Fund Raising
Alkem Laboratories Limited	Financial Results/Dividend
Bata India Limited	Financial Results/Dividend
Dredging Corporation of India Limited	Financial Results
Mishra Dhatu Nigam Limited	Financial Results
Shriram Properties Limited	Financial Results
SJVN Limited	Financial Results/Dividend
Cummins India Limited	Financial Results/Dividend
Aadhar Housing Finance Limited	Financial Results/Fund Raising
Banco Products (I) Limited	Financial Results/Dividend
3i Infotech Limited	Financial Results
Ahluwalia Contracts (India) Limited	Financial Results/Dividend
Archies Limited	Financial Results
Asian Hotels (North) Limited	Financial Results
Atlas Cycles (Haryana) Limited	Financial Results
Bannari Amman Spinning Mills Limited	Financial Results/Dividend
Bharat Gears Limited	Financial Results
Deepak Fertilizers and Petrochemicals Corporation Limited	Financial Results/Dividend
Emami Limited	Financial Results
EMS Limited	Financial Results
FDC Limited	Financial Results
Federal-Mogul Goetze (India) Limited.	Financial Results
G R Infraprojects Limited	Financial Results/Fund Raising
Garware Hi-Tech Films Limited	Financial Results/Dividend
Genus Power Infrastructures Limited	Financial Results
Global Vectra Helicorp Limited	Financial Results
Globus Spirits Limited	Financial Results/Dividend
GMR Airports Infrastructure Limited	Financial Results
GRM Overseas Limited	Financial Results
Heritage Foods Limited	Financial Results/Dividend
Hindustan Oil Exploration Company Limited	Financial Results
KNR Constructions Limited	Financial Results/Dividend
Kohinoor Foods Limited	Financial Results/Dividend
Lemon Tree Hotels Limited	Financial Results
Liberty Shoes Limited	Financial Results
Mazagon Dock Shipbuilders Limited	Financial Results/Dividend

Mcnally Bharat Engineering Company Limited	Financial Results
MM Forgings Limited	Financial Results/Bonus/Dividend
Munjal Showa Limited	Financial Results/Dividend
NOCIL Limited	Financial Results/Dividend
Orient Paper & Industries Limited	Financial Results/Dividend
Ramky Infrastructure Limited	Financial Results
RattanIndia Enterprises Limited	Financial Results
Redtape Limited	Financial Results
Samhi Hotels Limited	Financial Results
Samvardhana Motherson International Limited	Financial Results/Dividend/Fund Raising
Shree Renuka Sugars Limited	Financial Results
Solara Active Pharma Sciences Limited	Financial Results
Sreeleathers Limited	Financial Results
ZUARI INDUSTRIES LIMITED	Financial Results/Dividend

(Source: NSE)

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